

Valley View Background

- School replacement project with temporary campus
- Construction estimate: \$39 M (inc. temp housing)
- Construction drawings DSA approved
- Temp campus bid 12/4 (90 days out award)
- Awarding the bid constitutes the authorization to move forward on entire project
- A commitment to Valley View may impact funding available for Pinole Valley HS

Pinole Valley High School

- Students are currently in temporary housing
- Hillside stabilization is underway
- Recommendation of approval of demolition bid scheduled for 1/7/2015 (tomorrow)
- New campus targeted to bid in late Spring
- Large projects increase bid uncertainty
- Constructability and estimating are continuing on buildings

Bond Measure Background

<u>Bonds</u>	<u>Date</u>	<u>Amount</u>	<u>Issued</u>	<u>Authority Remaining</u>
Measure E	1988	\$40M	\$40M	\$0
Measure M	2000	\$150M	\$150M	\$0
Measure D	2002	\$300M	\$300M	\$0
Measure J	2005	\$400M	\$323M	\$77M
Measure D	2010	\$380M	\$140M	\$240M
Measure E	2012	\$360M	\$85M	\$275M
Remaining Authority				\$592M

Bond Authority Issuance Schedule

<u>Year</u>	<u>Measure D</u>	<u>Measure E</u>	<u>Measure J</u>	<u>Total</u>
2014/15	\$50M	\$85M		\$135M
2016/17	\$60M	\$65M		\$125M
				\$260M

Total available authority through 2017/18

2018/19	\$65M	\$60M		\$125M
2020/21	\$45M	\$57M		\$102M
2022/23			\$78M	\$78M
2045	\$20M	\$8M		

Note: assumes \$48 tax rate per \$100,000 of assessed value, 40 year maturity structure and 4% AV growth

2014-15

2015-16

2016-17

2017-18

Coronado

Coronado

DeAnza

DeAnza

Downer

El Cerrito HS

Gompers/LPS

Gompers/LPS

Helms

Swim Center @KHS

Swim Center @ KHS

Korematsu

Korematsu

Nystrom

Nystrom

Nystrom

Ohlone

Pinole Valley HS

Pinole Valley HS

Pinole Valley HS

Pinole Valley HS

Pinole MS

Pinole MS

Montalvin

Technology

Technology

Technology

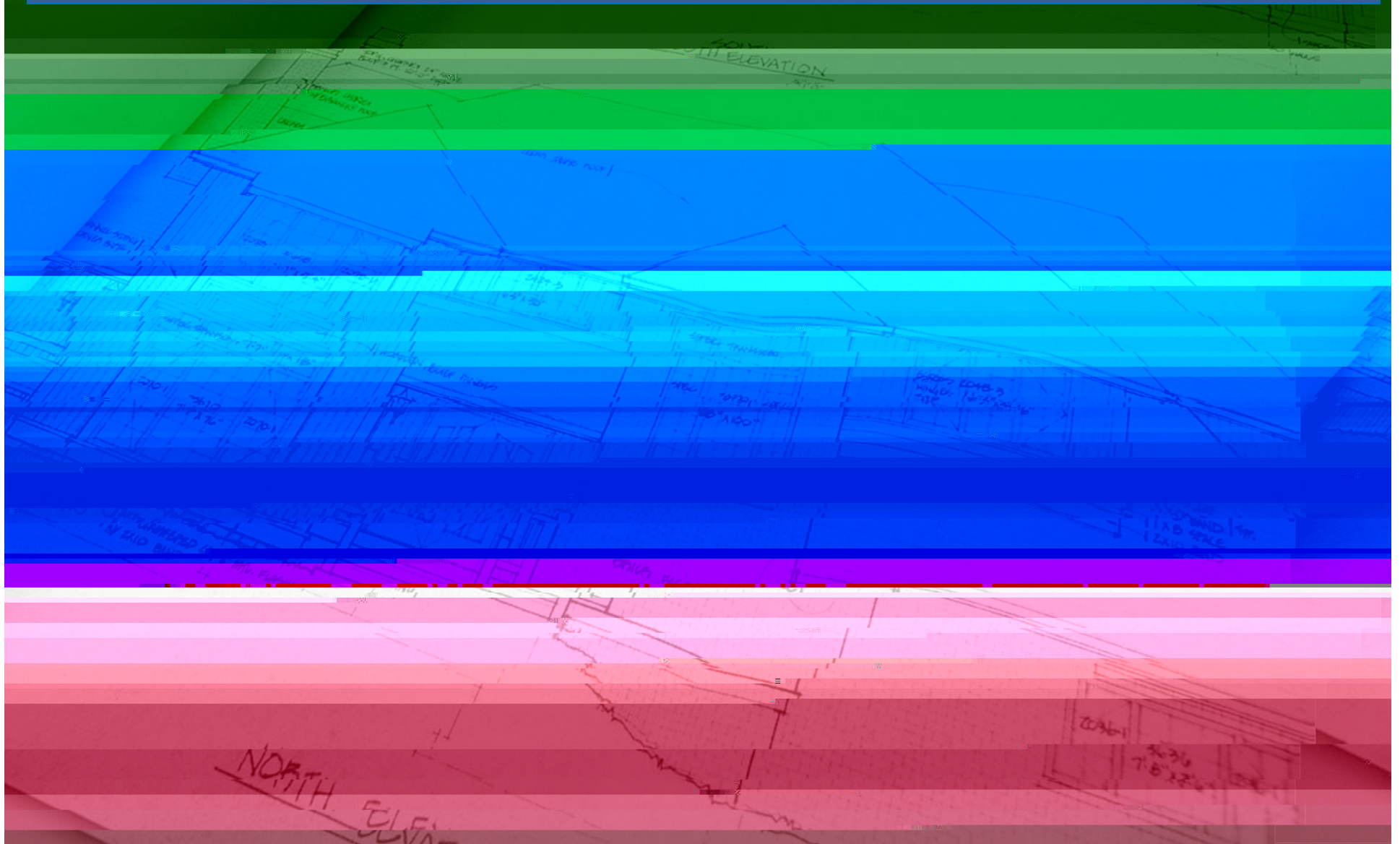
Technology

Active Project Expenditures

<u>2014 15</u>	<u>2015 16</u>	<u>2016 17</u>	<u>2017 18</u>	<u>TOTAL 4 YEAR FUNDING COMMITMENT*</u>
\$152M	\$71M	\$60M	\$49M	\$332M

**FUNDS REQUIRED TO COMPLETE PROJECTS CURRENTLY
UNDERWAY INCLUDING PINOLE VALLEY HS*

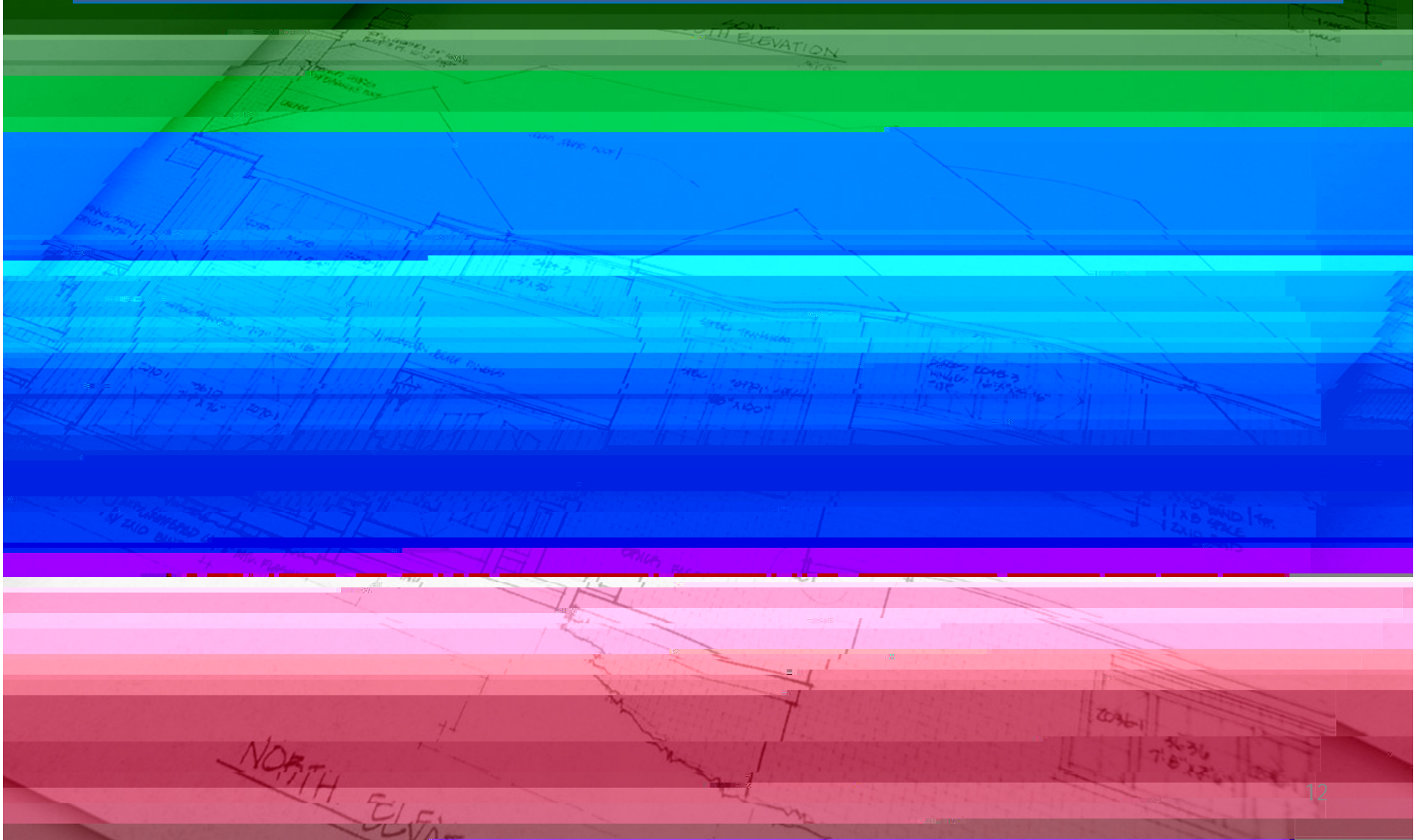
Factors



Recommendation

- Develop criteria for prioritization of remaining projects
- Develop timeline for prioritized projects based upon available funding
- Delay bid on Valley View ES and reschedule after prioritized project list approved

END OF PRESENTATION



Upcoming Projects to be Prioritized

Fairmont ES replacement

DSA Approval mid 2015

Stege ES replacement

DSA Approval late 2015

Valley View ES Replacement

DSA Approved

Ohlone ES – Multipurpose/Kinder

Design changes needed

Richmond HS – Buildings A/B

DSA Approval mid 2015

Upcoming Projects Planning

Cameron ES

Master Plan Late 2015

Lake ES

Master Plan Spring 2015

Highland ES

Master Plan Complete

Olinda ES

Master Plan Summer 2015

Shannon ES

Master Plan Late 2015

Wilson ES

Master Plan Complete

Hercules Middle/HS

Master Plan Complete

Prioritization Criteria for Consideration

- Cost of Project
- Status of planning and/or construction drawings
- Condition of buildings